



Renew. Revive. Refocus.

Purchase Inquiry Form

Please complete this form to communicate your interest in purchasing a cabin.

Today's date: _____

Prospective Leaseholder contact info:

Name: _____

Phone: _____

Email: _____

Address of Interested Cabin(s):

1. _____

2. _____

3. _____

Do you already know someone interested in selling?

Yes _____ No _____

If YES, indicate how you became aware of this cabin:

Are you already in contact with them regarding your interest?

Yes _____ No _____

If YES, describe your level of contact:

Are you aware of any recent appraisals on the cabin(s)?

Yes _____ No _____

If YES, do you know the appraised value?

Yes _____ No _____

If Yes, what is the Appraised Value? \$ _____

If YES, have you seen a copy of the appraisal?

Yes _____ No _____

If NO, are you willing to share-split the cost of an appraisal with prospective seller?

Yes _____ No _____

(Optional) Estimate the projected sales price/range of cabin \$ _____

Do you have current funds available to meet this price range? Yes _____ No _____

If **No**, describe your projected timeline to obtain funding.

PLEASE NOTE:

Prior to proceeding with a purchase, Mission Springs will require proof of funds to purchase the lease.

Please also be aware that under Article 4.4 of the ARLL (lease) that all current leaseholders have signed, Lessor (Mission Springs/Pacific Southwest Conference) is permitted to acquire the interest in any cabin on the same terms and conditions as set forth in any proposed Assignment of the interest to you, other than in the case of a transfer to a qualified family member.

SUPPLEMENTAL QUESTIONS: Please respond to the following questions to prepare for a possible interview with the Board subcommittee.

1. COVENANT. Describe your/your family's involvement with Mission Springs. Describe further connections to the Evangelical Covenant. Are you a formal member of a Covenant Church in good standing? If so, which Church and describe your current level of involvement.

2. RATIONALE. Describe your interest in purchasing a cabin at Mission Springs. How you would you envision utilizing it?
(e.g., second home; year-round use; how many people/family would reside or utilize it; etc.)?

3. FINANCE. Please be aware that traditional lenders are not allowed to lend on leaseholds in accordance with the Amended Residential Lot Lease (ARLL) agreement, Article 9. Property liens and secured loans are not allowed. Describe your financial capacity to purchase a cabin, including all sources of prospective funding. (e.g., savings, retirement, line of credit, private loan, etc.).

4. ENGAGEMENT. Mission Springs is a unique community. In the best interest of the ministry, leaseholders are encouraged toward full participation in the life of Mission Springs. Describe your understanding and expectations of being a leaseholder. What contribution do you envision making to the Mission Springs community?

Please return this form to: cabins@missionsprings.com.

Mission Springs Board subcommittee will review your form and indicate next steps. Submission of this form does not create an obligation on any party to sell the desired cabin to you.